BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

| N THE MA | TTER OF | THE FIL | ING BY XCEL | .) | ORDER APPROVING 2000 |
|------------------|---------|---------|-------------|-----|-------------------------------|
| ENERGY F | OR APP | PROVAL | OF ITS 2000 |)) | ECONOMIC DEVELOPMENT |
| ECONOMIC | DEVE | ELOPMEN | T ANNUAL | .) | ANNUAL REPORT AND 2001 |
| REPORT | AND | 2001 | ECONOMIC | ; | ECONOMIC DEVELOPMENT |
| DEVELOPMENT PLAN | | | |) | PLAN |
| | | | |) | EL01-023 |

On September 25, 2001, the Public Utilities Commission (Commission) received Xcel Energy's (Xcel) 2000 Economic Development Annual Report and proposed Economic Development Plan for 2001. The proposed plan was filed in accordance with the settlement agreements reached between NSP and Commission Staff, and approved by the Commission, in the company's most recent rate case filings, Dockets EL91-004 and EL92-016. On October 10, 2001, the Commission received an amended page from Xcel to its report.

For 2001, Xcel's proposed economic development investment budget is \$100,000. The actual expenditures for the 2000 Economic Development Plan were \$104,020. Fifty percent of the 2001 budget would be recovered through rates, with the remaining 50% funded by shareholders.

At its regularly scheduled October 10, 2001, meeting, the Commission reviewed Xcel's 2000 Economic Development Annual Report and Economic Development Plan for 2001. The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, specifically, SDCL 49-34A-4 and 49-34A-6. After review of the report and plan, the Commission found that they are just and reasonable and voted to approve them. It is therefore

ORDERED, that Xcel's 2000 Economic Development Annual Report and Economic Development Plan for 2001 are approved as filed.

Dated at Pierre, South Dakota, this 18th day of October, 2001.

| CERTIFICATE OF SERVICE | BY ORDER OF THE COMMISSION: | | |
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| The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly | | | |
| addressed envelopes, with charges prepaid thereon. | JAMES A. BURG, Chairman | | |
| Ву: | | | |
| Date: | PAM NELSON, Commissioner | | |
| (OFFICIAL OF AL) | | | |
| (OFFICIAL SEAL) | | | |